



Montgomery County Transportation Improvement District Minutes of the February 11, 2019 Board Meeting

The two hundred and nineteenth meeting of the Montgomery County Transportation Improvement District (TID) Board of Trustees was convened in Room 1002 of the Montgomery County Administration Building in Dayton, Ohio on February 11, 2019.

Mr. Meyer called the meeting to order at 2:07 PM.

VOTING BOARD

Art Meyer
Stephanie Singer
David Bills
Walt Hibner
Tom Tatham

STAFF

Steve Stanley, Executive Director
Crystal Corbin, Deputy Director
Sean Fraunfelder, Finance Director
Linda Gum, Project Manager
Bev Shillito, General Counsel

EXCUSED ABSENCE

OTHERS IN ATTENDANCE

Paul Gruner, Montgomery County Engineer
Erik Collins, Montgomery County C&ED
Vanessa Glotfelter, Barge Design Solutions
David Seagraves, IBI Group
Paul Butt, O.R. Colan Associates
Kathy Streng, DLZ
Mark Henderson, Singh & Associates, Inc.

Mr. Meyer asked that everyone in attendance introduce himself or herself. Self-introductions followed.

Mr. Meyer noted that the TID had again received the Government Finance Officers Association's Certificate of Achievement for Excellence in Financial Reporting for its Fiscal Year 2017 Comprehensive Annual Financial Report (the "CAFR"). He recognized and thanked Mr. Fraunfelder for his work preparing the 2017 CAFR. Mr. Stanley commented that it was the 15th year in a row that the TID had received the award and credited the accomplishment to Mr. Fraunfelder.

■ Minutes of January 14, 2019 {Resolution 2019-12}

Mr. Meyer referred the Board members to Resolution 2019-12 and the minutes of the January 14, 2019 TID Board meeting, copies of which were included in the Board Packet.

Following discussion and response to Board questions and comments, adoption of Resolution 2019-12, approving the minutes of the January 14, 2019 TID Board meeting, as presented, was moved by Ms. Singer, seconded by Mr. Tatham, and unanimously approved.

■ Financial Reports: January 2019 {Resolution 2019-13}

Mr. Meyer referred the Board to Resolution 2019-13 and the Financial Report for January 2019, copies of which were included in the Board Packet.

Mr. Fraunfelter directed the Board to Page 1 of the report which included a revenue entry in the Operating Fund (#700) of \$56,525.22 for "Land Sales Revenue". He explained the revenue was received as a result of the sale of surplus land that had originally acquired as right-of-way for the Austin Interchange Project but that was ultimately not needed for that purpose. Mr. Stanley explained that the sale revenue would increase the TID's unrestricted cash balance and reduce the amount of funds owed to the TID by Miamisburg and Miami Township for the Byers Road Project.

Mr. Fraunfelter pointed out a revenue entry of \$89,680.35 on Page 2 of the report for the Austin Road Fund (#792) from Miami Township for "Debt Service" on Page 2 of the report. He reminded the Board that Miami Township and the City of Miamisburg were each responsible for an allocated share of debt service due for the Byers Road SIB loan. He further explained the TID was already holding funds for payment on behalf of Miamisburg.

Mr. Fraunfelter referred the Board to Page 16 of the report and referred to the entries for the reconciliation of the TID's "Unrestricted Cash Balance". He explained that the TID's unrestricted cash balance \$848,822.26 would fluctuate based on the occasional necessity of holding vendor payments until SIB Loan reimbursements were received. Mr. Stanley noted that some additional adjustments would be necessary to reflect the real property sale.

Mr. Meyer asked which party had held the property prior to the sale. Mr. Stanley explained that the TID had purchased all the right-of-way for the Austin Interchange Project and the Byers Road Project with the intent of transferring the resulting right-of-way parcels to the individual underlying jurisdictions that would be responsible for roadway maintenance. He further explained that, in this case, the right-of-way had become surplus after it was purchased due to the closing of Old Byers Road as part of the Byers Road Project. Ms. Shillito explained that funds from the Austin Interchange Project were used to purchase the property. Mr. Stanley noted that the sale would reduce the total amount still being carried by the TID for the Byers Road Project.

Following discussion and response to Board questions and comment, adoption of Resolution 2019-13, approving the January 2019 Financial Report, as presented, was moved by Mr. Hibner, seconded by Ms. Singer, and unanimously approved.

■ January 2019 Bills & Expenses {Resolution 2019-14}

Mr. Meyer referred the Board to Resolution 2019-14 and the summary of bills and expenses for January 2019, copies of which were included in the Board Packet.

Mr. Stanley reported that there were no unusual bills and expenses for January. He commented that the most significant payments related to the Lyons Road Pedestrian Access Project for field inspections and for work performed by R.B. Jergens.

Mr. Hibner asked for a status updated on the signage work for the Fairgrounds Redevelopment Project. Mr. Stanley provided a brief update on the progress of the signage installation at the driveway entrance to the Montgomery County Fairgrounds and noted that Mr. Conaway would give a final report concerning the signage during the March Board meeting.

Following discussion and response to Board questions and comments, adoption of Resolution 2019-14, approving the payment of bills and expenses for January 2019, as presented, was moved by Mr. Bills, seconded by Mr. Tatham, and unanimously approved.

■ Request for Proposals – Bank Services {Resolution 2019-15}

Mr. Meyer referred the Board to Resolution 2019-15 approving issuance of a request for proposals for banking services, copies of which was included in the Board Packet.

Ms. Corbin explained to the Board that the TID's accounts had been with JPMorgan Chase since the organization's inception and that a full review of banking services and costs had not been performed since that time. She suggested that it would be appropriate at this point to research and compare options available for banking services and costs in order to plan for the continued growth and development of the TID. She added that Mr. Fraunfelder had assisted with the preparation of the request of proposals, which would be for a 3-year term with the TID's option to renew.

Mr. Hibner asked if the request for proposals was by invitation only. Ms. Corbin replied that she had planned to issue the request for proposals to a limited list of financial institutions but would be open to any suggestions from the Board.

Following discussion and response to Board questions and comments, adoption of Resolution 2019-15, approving Request for Proposals for Bank Services, was moved by Mr. Tatham, seconded by Mr. Hibner, and unanimously approved.

Byers Connector Project

■ Grunder Landscaping Construction Agreement {Resolution 2019-16}

Mr. Meyer referred the Board to Resolution 2019-16 approving the Grunder Landscaping Construction Agreement for the Byers Road Connector Project, copies of which were included in the Board Packet.

Ms. Corbin reminded the Board that, in October of 2017, the City of Miamisburg had agreed that the TID should seek a proposal from Grunder Landscaping for the enhancement of Nikolai Boulevard as part of the Byers Road Connector Project. She explained that the original proposal had included planting trees and installing curb lighting and irrigation but that the City chose at that time to only complete the tree planting.

Ms. Corbin reminded the Board that the 3rd Amendment and Addendum to the Miamisburg Projects Management and Financing Agreement had recently been approved by both the TID Board and Miamisburg, which included the provision to provide the TID with sufficient funds from Miamisburg to move forward with the irrigation and bollard lighting originally proposed. She recommended that the resolution be approved.

Following discussion and response to Board questions and comments, adoption of Resolution 2019-16, approving the Gruner Landscaping Construction Agreement for the Byers Road Connector Project, as presented, was moved by Ms. Singer, seconded by Mr. Bills, and unanimously approved.

Lower Miamisburg Road Project

■ ODOT SIB Loan Agreements {Resolution 2019-17}

Mr. Meyer referred the Board to Resolution 2019-17 approving the State Infrastructure Bank ("SIB") Agreements for the Lower Miamisburg Road ("LMR") Project, copies of which were included in the Board Packet.

Mr. Stanley reminded the Board that it had approved an application to ODOT's SIB Loan Program during its July 2018 meeting for the Lower Miamisburg Road Project. He provided the Board with a brief update on the agreements related to the LMR Project.

Mr. Stanley explained that ODOT had approved the SIB loan application and now requested that the Board formally approve a Preliminary Term Sheet, Loan Agreement, and Promissory Note for the loan. He noted that, as the guarantor of the loan, the City of Miamisburg would also have to approve and execute the same documents along with a Guarantee Agreement with the TID.

Following discussion and response to Board questions and comments, adoption of Resolution 2019-17, approving the SIB Loan Agreements for the LMR Project, as presented, was moved by Mr. Tatham, seconded by Mr. Hibner, and unanimously approved.

■ General Discussion

Mr. Stanley asked Mr. Gruner to provide a brief update relating to a potential increase in Ohio's gas tax in order to adequately fund transportation improvement and maintenance in the state.

Mr. Gruner reported that Governor DeWine had appointed a special advisory committee to review the need for ODOT funding. He noted that there was a need for urgency since the "Transportation Bill" had to be approved and signed into law by the end of March.

Mr. Stanley commented that the availability of funds for roadway infrastructure was critical for Ohio. He noted that it would probably be impossible to receive construction funding for the 70/75 Airport Logistics Access Project without an increase in Ohio's gas tax.

Mr. Meyer asked where Ohio stood in terms of gasoline tax in comparison to other states. Mr. Gruner responded that Ohio was listed as 40th in the United States.

■ Public Comments

There were no public comments.

■ **Next Meeting**

Mr. Meyer confirmed that the next regular Montgomery County TID Board Meeting would be held in room 1002 on the 10th floor of the Montgomery County Administration Building on March 11, 2019 at 2:00 PM.

■ **Executive Session**

Mr. Meyer suggested that the Board recess to executive session. Ms. Shillito explained that the executive session would be necessary to discuss economic development projects in southern Montgomery County, and in northern Montgomery County, including projects near the Dayton International Airport.

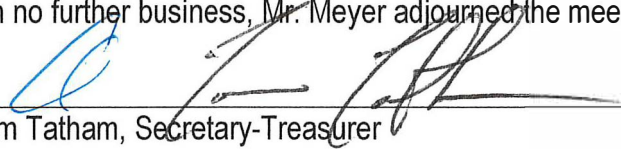
Mr. Hibner moved that the Board recess to executive session for the purposes indicated by Ms. Shillito. Mr. Bills seconded the motion. Mr. Hibner voted for the motion. Mr. Bills voted for the motion. Mr. Tatham voted for the motion. Ms. Singer voted for the motion. Mr. Meyer voted for the motion.

The Board recessed to executive session at 2:51 PM. Mr. Stanley, Ms. Corbin, Mr. Fraunfelter, and Ms. Shillito joined the Board in executive session.

The Board returned to open session at 3:48 PM.

■ **Adjourn**

With no further business, Mr. Meyer adjourned the meeting at 3:49 PM.



Tom Tatham, Secretary-Treasurer

03/11/2019

Date