



**Montgomery County Transportation Improvement District
Minutes of the June 27, 2016 Board Meeting**

The one hundred and eighty second meeting of the Montgomery County Transportation Improvement District (TID) was convened in Room 1002 of the Montgomery County Administration Building in Dayton, Ohio on June 27, 2016.

Chairman Mr. Meyer called the meeting to order at 7:35 A.M.

VOTING BOARD

David Bills
Eric Cluxton
Art Meyer
Stephanie Singer

STAFF

Steve Stanley, Executive Director
Beverly Shillito, General Counsel
Linda Gum, Project Manager

EXCUSED ABSENCE

Tom Tatham

OTHERS IN ATTENDANCE

Rex Dickey, Montgomery County Engineer

Business Meeting

■ **Participation in the ACCE Deferred Compensation Plan {Resolution 2016-32}**

Mr. Meyer referred Board members to Resolution 2016-32 which was included in the Board packets.

Mr. Stanley explained that he had recently been in communication with staff of the Association of Chamber of Commerce Executives (ACCE) about the distribution of deferred compensation held in his account in the ACCE 457(b) Eligible Deferred Compensation Plan from the 2+ years that he served as the TID's Executive Director as an employee of the Dayton Area Chamber of Commerce. He further explained that, since the TID was a member of ACCE and in lieu of an immediate taxable distribution of those assets, ACCE staff had suggested that the assets could be transferred on a pre-tax basis to a TID account in the same 457(b) Plan. Ms. Shillito noted that, as 1st step, the Board would have to authorize the Executive Director to TID execute documents to join the ACCE Plan.

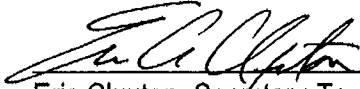
Following discussion and response to further Board questions and comments, adoption of Resolution 2016-32, authorizing the Executive Director to execute the documents necessary for the Montgomery County Transportation Improvement District to adopt the Association of Chamber of Commerce Executives 457(b) Eligible Deferred Compensation Plan, as presented, was moved by Ms. Singer, seconded by Mr. Bills, and unanimously approved.

■ **Public Comments**

There were no public comments.

■ **Adjourn**

With no further business, Mr. Meyer adjourned the meeting at 8:05 A.M.



Eric Cluxton, Secretary-Treasurer

4-11-16
Date