

**Resolution 2014 - 17**

MONTGOMERY COUNTY  
TRANSPORTATION IMPROVEMENT DISTRICT

**RESOLUTION APPROVING  
THE MINUTES OF REGULAR BOARD MEETING OF  
MARCH 10, 2014  
MONTGOMERY COUNTY TRANSPORTATION IMPROVEMENT DISTRICT  
BOARD OF TRUSTEES**

**WHEREAS**, the Board of Trustees of the Montgomery County Transportation Improvement District (TID) did meet in regular board meeting on March 10, 2014; and

**WHEREAS**, the TID Board has reviewed the minutes of each said meeting and found them, as prepared, to be a full and accurate account of mentioned meeting.

**BE IT THEREFORE RESOLVED**, by the Board of Trustees of the Montgomery County Transportation Improvement District that the minutes of the regular board meeting of March 10, 2014 are hereby approved as prepared and appended to this resolution.

**BE IT FURTHER RESOLVED** copies of this resolution be provided to the TID Secretary-Treasurer and the Executive Director.

Adopted the 14<sup>th</sup> day of April 2014.



Chairperson, Montgomery County Transportation Improvement District

Attest:   
Secretary/Treasurer

Upon the motion of Ms. Singer.  
Seconded by Mr. Bills.  
Excused Absence: Mr. Cluxton.  
Motion was unanimously approved.



**Montgomery County Transportation Improvement District  
Minutes of the March 10, 2014 Board Meeting**

The one hundred and fifty seventh meeting of the Montgomery County Transportation Improvement District (TID) was convened in Room 208 of the Dayton Convention Center, Dayton, Ohio on March 10, 2014.

Vice Chairwoman Singer called the meeting to order at 2:02 PM.

**VOTING BOARD**

Eric Cluxton  
David Bills  
Stephanie Singer

**STAFF**

Steve Stanley, Executive Director  
Crystal Davidson, Project Director  
Bev Shillito, General Counsel  
Nick Endsley, General Counsel  
Sean Fraunfelter, Finance Director  
Melissa Rasnic, Executive Assistant

**EXCUSED ABSENCE**

Art Meyer  
Scott Kelly

**OTHERS IN ATTENDANCE**

Paul Gruner, Montgomery County Engineer  
Mike Eddy, LJB Inc.  
Doug Knight, P.S.I.  
Vanessa Glotfelter, BWSC  
Nathan Fischer, Woolpert. Inc.  
Paul Goodhue, ME/IBI Group  
Michael Booth, SS+D

Ms. Singer asked that everyone in attendance introduce themselves. Self-introductions followed.

**Business Meeting**

**■ Minutes of February 10, 2014 {Resolution 2014-13}**

Ms. Singer referred Board members to minutes of the February 10 2014 TID Board Meeting, copies of which were included in the Board packets. There were no comments or concerns regarding the minutes.

Adoption of Resolution 2014-13, approving the February 10 2014 TID Board Meeting minutes, as presented, was moved by Mr. Cluxton, seconded by Mr. Bills, and unanimously approved.

**■ February 2014 Financial Report {Resolution 2014-14}**

Ms. Singer referred Board members to the February 2014 Financial Report, copies of which were included in the Board packets.

Mr. Fraunfelter reported on the Austin Interchange Fund, noting that the Phase 2 Austin Landing bond anticipation notes were rolled over during the month at a lower par value. As part of the note rollover, he explained that Miami Township and the TID were able to reduce their overall obligation for infrastructure financing with RG Properties and pay off approximately \$2.9 million of debt.

Mr. Fraunfelter also reported that the Dayton Freight/Rail Fund had received several SIB reimbursements for the Dog Leg Road Project. He explained that those reimbursements are actually paid to the Dayton Port Authority first and with the funds then wired to the TID. He noted that, as a result of the reimbursements, it had been possible to pay down \$500,000 of the JPMorgan Chase bridge loan. Mr. Fraunfelter noted that he would continue to pay down more of the bridge loan in March as reimbursements from the SIB loan were received.

With no additional comments or questions, adoption of Resolution 2014-14, approving the February 2014 Financial Report, as presented, was moved by Mr. Cluxton, seconded by Mr. Bills, and unanimously approved.

**■ February 2014 Bills & Expenses {Resolution 2014-15}**

Mr. Stanley referred the Board to Resolution 2014-15 and the summary of bills and expenses for February 2014 which was included in the Board packets.

Mr. Stanley highlighted several routine project expenses including payment to the CPA for the annual audit. Mr. Fraunfelter commented that the 2013 audit was scheduled to begin March 31, 2014 and with a new CPA firm, Plattenburg & Associates.

With no additional comments or questions, adoption of Resolution 2014-15, approving the payment of bills and expenses for February 2014, as presented, was moved by Mr. Bills, seconded by Mr. Cluxton, and unanimously approved.

**■ Amendment of 2014 Budget {Resolution 2014-16}**

Ms. Singer referred the Board to Resolution 2014-16, approving an Amendment to the 2014 Budget, which was included in the Board packets.

Mr. Fraunfelter explained that the TID is required by the Ohio Revised Code to adopt an annual appropriation for its operations during each fiscal year. He recommended the budget be amended for 2014 to adjust for what were now anticipated project revenues and expenditures for the 2014 calendar year. Mr. Stanley added that he expected the budget to be amended a couple of additional times during the year to reflect changes in project activity.

With no additional comments or questions, adoption of Resolution 2014-16, approving the Amendment of the 2014 Budget, as presented, was moved by Mr. Bills, seconded by Mr. Cluxton, and unanimously approved.

Mr. Cluxton complimented Montgomery County Engineer Paul Gruner and Rex Dickey of the Engineer's Office for their presentation to the Miamisburg City Council about the Mound Connector Project.

■ **Public Comments**

There were no public comments.

■ **Next Meeting**

Ms. Singer confirmed that the next Montgomery County TID Board Meeting would be held in Room 208 of the Dayton Convention Center at 2:00 PM on April 14, 2014.

■ **Executive Session**

Ms. Singer suggested that the Board recess to executive session to discuss pending confidential economic development projects.

Mr. Cluxton moved that the Board recess to executive session. Mr. Bills seconded the motion. Ms. Singer voted for the motion.

The Board recessed to executive session at 2:12 PM. Mr. Stanley, Ms. Shillito, Mr. Endsley, Ms. Davidson, and Mr. Fraunfelter joined the Board in executive session.

■ **Adjourn**

The Board returned to open session at 2:50 PM.

With no further business, Ms. Singer adjourned the meeting at 2:50 PM.

  
\_\_\_\_\_  
Eric Cluxton, Secretary-Treasurer

\_\_\_\_\_  
Date