

Resolution 2015 - 06

MONTGOMERY COUNTY
TRANSPORTATION IMPROVEMENT DISTRICT

**RESOLUTION APPROVING
THE MINUTES OF BOARD MEETING OF
JANUARY 12, 2015
MONTGOMERY COUNTY TRANSPORTATION IMPROVEMENT DISTRICT
BOARD OF TRUSTEES**

WHEREAS, the Board of Trustees of the Montgomery County Transportation Improvement District (TID) did meet in regular board meeting on January 12, 2015; and

WHEREAS, the TID Board has reviewed the minutes of each said meeting and found them, as prepared, to be a full and accurate account of mentioned meeting.

BE IT THEREFORE RESOLVED, by the Board of Trustees of the Montgomery County Transportation Improvement District that the minutes of the regular board meeting of January 12, 2015 are hereby approved as prepared and appended to this resolution.

BE IT FURTHER RESOLVED copies of this resolution be provided to the TID Secretary-Treasurer and the Executive Director.

Adopted the 9th day of March 2015



Chairperson, Montgomery County Transportation Improvement District

Attest: 

Secretary/Treasurer

Upon motion of Mr. Bills.
Seconded by Mr. Cluxton.
Motion was unanimously approved.



Montgomery County Transportation Improvement District Minutes of the January 12, 2015 Board Meeting

The one hundred and sixty fifth meeting of the Montgomery County Transportation Improvement District (TID) was convened at the Dayton Convention Center in Dayton, Ohio on January 12, 2015.

Chairman Mr. Meyer called the meeting to order at 2:07 PM.

VOTING BOARD

David Bills
Art Meyer
Eric Cluxton

STAFF

Steve Stanley, Executive Director
Crystal Davidson, Project & Development Director
Sean Fraunfelter, Finance Director
Linda Gum, Project Manager
Bev Shillito, General Counsel

EXCUSED ABSENCE

Scott Kelly
Stephanie Singer

OTHERS IN ATTENDANCE

Vanessa Glotfelter, BWSC
Nathan Fischer, Woolpert
Erik Collins, Montgomery County
Larry Weissman, Montgomery County
Paul Gruner, Montgomery County
Richard Miller, CTS

Business Meeting

Mr. Meyer asked that everyone in attendance introduce themselves. Self-introductions followed.

■ Minutes of December 15, 2014 {Resolution 2015-01}

Mr. Meyer referred Board members to minutes of the December 15 2014 TID Board Meeting, copies of which were included in the Board packets.

With no further comments, Adoption of Resolution 2015-01, approving the December 15 2015 TID Board Meeting minutes as amended, was moved by Mr. Bills, seconded by Mr. Cluxton, and unanimously approved.

Mr. Stanley added that Board Member Scott Kelly has resigned his Board position upon accepting a new position in Columbus. Mr. Stanley indicated that he had already discussed potential replacements with the County Administrator hoping to complete the appointment process prior to the next Board meeting.

Mr. Stanley noted that Mr. Fraunfelter was not expected until later in the meeting and suggested that consideration of Resolution 2015-02 be postponed until he was present. Mr. Meyer agreed.

■ January 2015 Bills & Expenses {Resolution 2015-03}

Mr. Meyer referred the Board to Resolution 2015-03 and the summary of bills and expenses for January 2015 included in the Board packets.

Mr. Stanley commented that the \$4,000 payment to Thompson Hine, counsel to JPMorgan Chase, was made in connection with the firm's review of the loan agreement approved by the Board in December. He also noted that payment to RG Properties had been made immediately after the loan closing to complete the TID's obligations to purchase right-of-way for the Phase 1 Austin Landing Project. He reported that the remaining expenses were routine project expenses.

With no additional comments or questions, adoption of Resolution 2015-03, approving the payment of bills and expenses for January 2015, as presented, was moved by Mr. Cluxton, seconded by Mr. Bills, and unanimously approved.

■ Austin Landing - Assignment of Traffic Signal Maintenance Agreement {Resolution 2015-04}

Mr. Stanley referred the Board to Resolution 2015-04, authorizing the assignment of the traffic signal maintenance agreement at Austin Landing, which was distributed in the meeting.

Mr. Stanley explained that the TID entered into agreements on an interim basis with ODOT for the maintenance of traffic signals on State Route 741 in connection with the TID's responsibilities to design and construct roadway and other public infrastructure improvements for the Austin Interchange and Phase 1 Austin Interchange Projects. He explained that, at the time, ODOT had adopted a new policy requiring that local maintenance agreements be executed to support the costs of maintaining the signals. He explained that, with the TID completing its obligations for Austin Landing Phase 1, it was time to assign the responsibility of maintenance of the SR 741 signals at Access B and C directly to RG Properties.

Ms. Shillito suggested a minor wording change to the resolution to incorporate the simultaneous approval of a reimbursement agreement along with the assignment agreement, as she had prepared an agreement for each function, rather than placing the terms of assignment and reimbursement in a single agreement. Mr. Stanley agreed and committed to make the revision.

With no additional comments or questions, adoption of Resolution 2015-04, authorizing the assignment of the traffic signal maintenance agreement at Austin Landing and the execution of an agreement to reimburse the TID for previous signal maintenance costs, was moved by Mr. Bills, seconded by Mr. Cluxton, and unanimously approved.

■ Issue Bonds for Phase 2 Austin Landing Project {Resolution 2015-05}

Mr. Stanley referred the Board to Resolution 2015-05, authorizing the issue of Bonds for the Phase 2 Austin Landing Project, which was included in the Board packets.

Mr. Stanley explained that the resolution would approve all of the documents necessary for the TID, in cooperation with Miami Township, to issue bonds to permanently finance the transportation components of the Phase 2 Austin Landing Project and related transportation improvements in an amount not exceed \$11,765,000. He noted that, due

to the number and volume of the documents, they were not all included in the Board books but were available for review if any Board member was interested.

With no additional comments or questions, adoption of Resolution 2015-05, authorizing the issue of bonds for the Phase 2 Austin Landing Project and related transportation improvements in a principal amount not to exceed \$11,765,000, as presented, was moved by Mr. Cluxton, seconded by Mr. Bills, and unanimously approved.

■ Financial Report: January 2015 {Resolution 2015-02}

Mr. Meyer noted that Mr. Fraunfelter had joined the meeting and referred the Board to Resolution 2015-02 and financial reports for January 2015 that were included in the Board packets.

Mr. Fraunfelter noted that 2015 would be the last year that federal earmarks would be available to cover debt service for the Austin Interchange bonds and that the last full payment from the earmarked funds would be in June. He explained that Miamisburg, Miami Township and Springboro would have to pay a portion of the second 2015 debt service payment for the Interchange Project and that he would invoice each jurisdiction for its share in 2015 and, thereafter, twice a year.

Mr. Fraunfelter noted an entry on Page 3 of the report which reflected receipt of the \$1,650,000 loan from JPMorgan Chase and commented that payment to RG Properties would be reflected in the January 2015 report.

With no additional comments or questions, adoption of Resolution 2015-02, approving the financial report for January 2015, as presented, was moved by Mr. Bills, seconded by Mr. Cluxton, and unanimously approved.

■ Public Comments

There were no public comments.

■ Next Meeting

Mr. Meyer confirmed that the next Montgomery County TID Board Meeting would be held in Room 208 of the Dayton Convention Center at 2:00 PM on February 9, 2015.

Mr. Stanley explained that the February Board meeting would include an overview of all 2015 TID projects and updates.

■ Executive Session

Mr. Stanley suggested that the Board recess to executive session to discuss the Mound Connector Project, an economic development project, and the Dayton Regional Rail Project, also an economic development project.

Mr. Cluxton moved that the Board recess to executive session to discuss the economic development projects suggested by Mr. Stanley. Mr. Bills seconded the motion. Mr. Meyer voted for the motion. Mr. Cluxton voted for the motion. Mr. Bills voted for the motion.

The Board recessed to executive session at 2:42 PM. Mr. Stanley, Ms. Shillito, Mr. Gruner, Ms. Davidson, Ms. Gum, and Mr. Fraunfelter joined the Board in executive session.

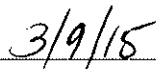
■ **Adjourn**

The Board returned to open session at 3:37 PM.

With no further business, Mr. Meyer adjourned the meeting at 3:38 PM.



Eric Cluxton, Secretary-Treasurer



Date